PEPPERDINE | **GRADUATE SCHOOL OF EDUCATION & PSYCHOLOGY**

WaveNet Guide for Students

You've applied for the Free Application for Federal Student Aid (FAFSA) and have received an e-mail notification from our office regarding your to access financial aid award package via Pepperdine's Student Center. What are your next steps?

To begin, log in to WaveNet (wavenet.pepperdine.edu). (If you forgot your login information, please contact the Information Technology Help Desk at 310-506-HELP.)

Step 1: Check your to do list

- Items will appear under your "To Do List" in the "Home" section if additional documents are needed before your financial aid application is processed. By clicking on each requirement (See image 1) you will be provided with detailed instructions on how to complete each item (See image 2).
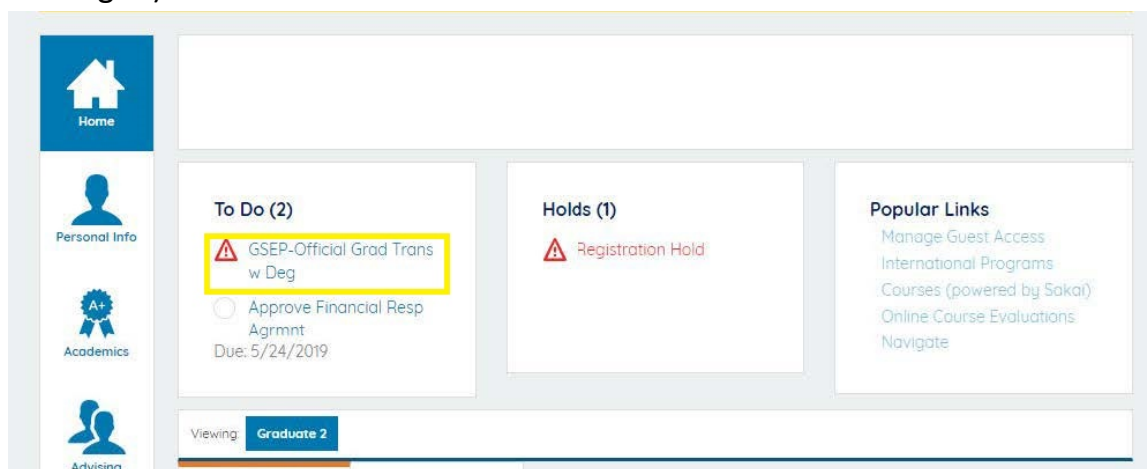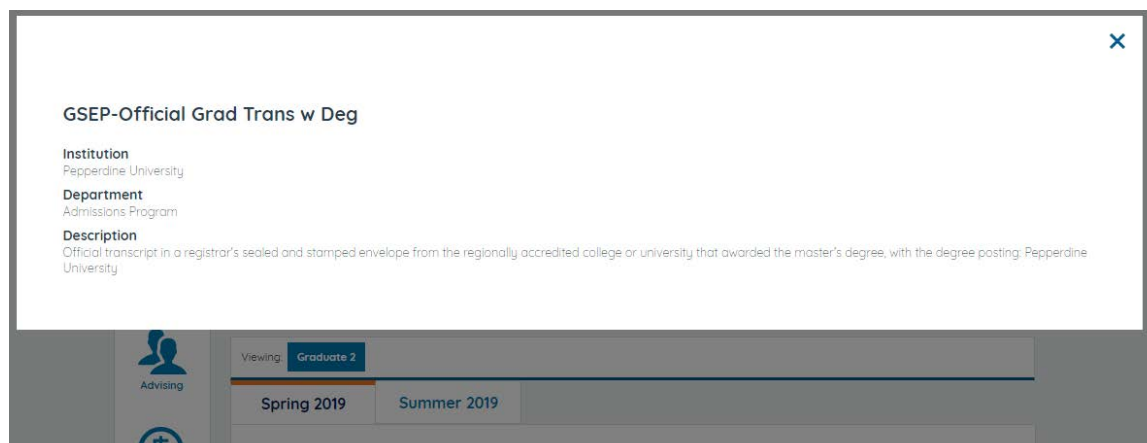

Image 1

Image 2

Step 2: View financial aid award eligibility

The Award Summary page displays the types and amounts of financial aid that you are eligible to receive. You may return to this page at any time.

- In the Finances section, refer to the *View Financial Aid Status* section and click on the aid year you wish to view.

Image 3

- Click *View Aid Details* at the bottom of the *View Financial Aid Status* section (refer to Image 3), and click the aid year you wish to view.

Image 4

Revised 06/11/2019

- You may review your financial aid award eligibility by year and/or by term.

Financial Aid

Award Summary

Financial Aid Year 2018-2019

Aid Year ←

Award Description	Category	Offered	Accepted	Loan Details
Direct Unsub Stafford Loan_1	Loan	5,125.00	5,125.00	Loan Details
Direct Grad PLUS Loan 1	Loan	13,353.00	13,353.00	Loan Details
Direct Unsub Stafford Loan 1B	Loan	10,250.00	10,250.00	Loan Details
Direct Grad PLUS Loan 1B	Loan	27,126.00	27,126.00	Loan Details
Aid Year Totals		55,854.00	55,854.00	

Currency used is US Dollar

Estimated Cost of Attendance

Summer 2018 Term Award Detail ←

Summer 2018		View Scheduled Disbursements	
Award Description	Category	Offered	Accepted
Direct Unsub Stafford Loan_1	Loan	5,125.00	5,125.00
Direct Grad PLUS Loan 1	Loan	13,353.00	13,353.00
Term Totals		18,478.00	18,478.00

Fall 2018 Term Award Detail

Fall 2018		View Scheduled Disbursements	
Award Description	Category	Offered	Accepted
Direct Unsub Stafford Loan 1B	Loan	5,125.00	5,125.00
Direct Grad PLUS Loan 1B	Loan	13,563.00	13,563.00
Term Totals		18,688.00	18,688.00

Spring 2019 Term Award Detail

Spring 2019		View Scheduled Disbursements	
Award Description	Category	Offered	Accepted
Direct Unsub Stafford Loan 1B	Loan	5,125.00	5,125.00
Direct Grad PLUS Loan 1B	Loan	13,563.00	13,563.00
Term Totals		18,688.00	18,688.00

Currency used is US Dollar

Your financial aid offer is determined from the information provided in your application. If there is no financial aid displayed your application may be in progress. Please return later for updates.

Estimated Cost of Attendance

Return to Aid Year Selection

Image 5

- NOTE: Please note the TERMS for which you have been awarded aid (e.g., Fall, Spring, Summer). If you will enroll in more or less terms than are indicated, please do NOT accept your aid and contact the GSEP Financial Aid Office at gsepfaid@pepperdine.edu or 310-568-5775. We will revise your financial aid awards for the correct number of terms, and you can then accept your awards.
- Press "Cancel" to return to the main page to accept or decline your award.

Step 3: Accept (or decline) financial aid awards

You must indicate whether you want to accept, decline or reduce each financial aid award before your aid can be processed by the Financial Aid Office.

- In the *Finances* section, click the *Accept/Decline Awards* button. (Image 6)

Image 6

- Click on the current aid year to access the Accept/Decline page. (Image 7)

Image 7

- Click the *accept all* or *decline all* box and select update. **Please note that this option does not allow you to reduce the amount of loan funding.** If you would like to accept your loan, and reduce the amount you wish to borrow, proceed to the next step (Image 8).

Financial Aid
Financial Aid Year 2018-2019

Your financial aid package has been revised based on updated information. Please review each award and corresponding message. You may Accept and/or Decline any or all of the awards that are currently available. Remember to 'Submit' your changes.

	Last Updated	01/04/2019 9:22:23AM		Status	Revised Package	

Award	Category	Career	Offered	Accepted	Accept	Declin	Award Code
Direct Unsub Stafford Loan_1	Loan	Graduate 2	5,125.00	5,125.00	✔	☐	DSU
Direct Grad PLUS Loan 1B	Loan	Graduate 2	27,126.00	27,126.00	✔	☐	DZG
Direct Unsub Stafford Loan 1B	Loan	Graduate 2	10,250.00	10,250.00	✔	☐	DZU
Direct Grad PLUS Loan 1	Loan	Graduate 2	13,353.00	13,353.00	✔	☐	DGP
Total			55,854.00	55,854.00			

ACCEPT ALL   DECLINE ALL   CLEAR ALL   UPDATE TOTALS
SUBMIT

Currency used is US Dollar
Award Code Explanations ◀

DSU
The interest rate for loans disbursed July 1, 2018 to June 30, 2019 is 5.05% fixed for undergraduate students and 6.60% fixed for graduate/professional students. Interest does accrue on the loan while you are enrolled. The Dept of Ed will deduct an origination fee, currently 1.066%, from the loan disbursements. You must be enrolled at least half-time status to receive your disbursements. Repayment begins six months after you are no longer enrolled at least half-time status.

Image 8

- In order to <u>reduce</u> the amount of loan funding you wish to borrow, click the box under the *Accept* column beside the loan you wish to accept. Once you have done so, enter the new amount in the box in the *Accepted* column beside the loan(s) (Image 9) .

Financial Aid

Financial Aid Year 2018-2019

Your financial aid package has been revised based on updated information. Please review each award and corresponding message. You may Accept and/or Decline any or all of the awards that are currently available. Remember to 'Submit' your changes.

	Last Updated	05/29/2019 11:39:14AM		Status	Revised Package		
Award	Category	Career	Offered	Accepted	Accept	Decline	Award Code
Kick Start Scholarship	Scholarship	Graduate	1,000.00	1,000.00	✔	☐	
Education For Life Scholarship	Scholarship	Graduate	1,000.00	1,000.00	✔	☐	
Give a Gift of Education	Scholarship	Graduate	1,500.00	1,500.00	✔	☐	
Direct Unsub Stafford Loan_1	Loan	Graduate	20,500.00	20,500.00	✔	☐	DSU
Direct Grad PLUS Loan 1B	Loan	Graduate	21,827.00	21,827.00	✔	☐	DZG
Total			45,827.00	24,000.00			

ACCEPT ALL   **DECLINE ALL**   **CLEAR ALL**   **UPDATE TOTALS**

SUBMIT

Currency used is US Dollar

Award Code Explanations

DSU

The interest rate for loans disbursed July 1, 2018 to June 30, 2019 is 5.05% fixed for undergraduate students and 6.60% fixed for graduate/professional students. Interest does accrue on the loan while you are enrolled. The Dept of Ed will deduct an origination fee, currently 1.066%, from the loan disbursements. You must be enrolled at least half-time status to receive your disbursements. Repayment begins six months after you are no longer enrolled at least half-time status.

DZG

The Federal Direct Graduate PLUS loan is a credit-based loan. By accepting the loan I consent to the Dept of Ed and its agents obtaining a report of my credit record and using that information in determining whether to make a Direct PLUS loan to me. The current interest rate is fixed at 7.60% for loans disbursed between July 1, 2018 and June 30, 2019. The Department of Education will deduct an origination fee, currently 4.248% from the loan disbursements. You must be enrolled at least half-time status to receive your disbursements. Repayment begins immediately after you graduate or drop below half-time status. Deferment or Forbearance of payment is available through the loan servicer.

Image 9

<p style="color:red; text-align:center">AFTER ACCEPTING OR DECLINING ALL FINANCIAL AID AWARDS, YOU MUST CLICK THE <i>SUBMIT</i> BUTTON AT THE BOTTOM OF THE PAGE BEFORE CONTINUING.</p>

Step 4: Disclosure Statement Agreement:

- After you click *Submit*, a disclosure statement with important financial aid information will display.
- Click *Yes* to indicate that you have read and understood the disclosure statement (if you click *No* your information will not be processed).
- After you have clicked "Yes", you will receive confirmation of your submission.
- https://gsep.pepperdine.edu/admission/financial-aid/terms/

Step 5: Direct Loan Master Promissory Note (MPN – loan application)

- If you accepted the unsubsidized loan, you are required to complete a Direct Loan Master Promissory Note (loan application) online at https://studentloans.gov. Please keep in mind that **only first time borrowers at GSEP are required to complete a Direct Loan Master Promissory Note.**

Step 6: Entrance Counseling

- If you accepted student loan funding, you are also required to complete Entrance Counseling online at https://studentloans.gov. Please keep in mind that **only first time borrowers at GSEP are required to complete Entrance Counseling**.

Reminders:

- If you plan to borrow the Graduate PLUS Loan, please start the application process by visiting https://studentloans.gov and use your FSA (Federal Student Aid) ID to access the website. Once logged in, select "Request a PLUS Loan" from the menu options so that you can complete both the credit check and PLUS Master Promissory Note (MPN). We will notify you via e-mail once this loan is added to your financial aid award.
- If your financial aid file is complete before the start of the term, your aid will be disbursed during the first week of classes each term. Any financial aid in excess of your tuition and fee charges will be refunded by the Student Accounts office after the add/drop period of each term.

For further questions, please contact our office via email at gsepfaid@pepperdine.edu or phone at (310) 568-5775.