

Federal Stafford Loan Comparison Chart

Lender	Citibank*	Nellie Mae	Wells Fargo
Phone	(800) 967-2400	(877) 332-7028	(800) 658-3567
Website	studentloan.com/schools/pepperdine/geep	www.nelliemae.com/schools/pepperdinepsych/pepperdinepsych.html	www.wellsfargo.com/student
Lender Code	826878	829076	807176
Origination Fees	None	None	None
Interest Rate	For loans disbursed prior to 7/1/06, the interest rate is an annual variable rate. For loans with first disbursements on or after July 1, 2006, the interest rate is fixed at 6.80%.	For loans disbursed prior to 7/1/06, the interest rate is an annual variable rate. The current in school rate is 4.70%. For loans with first disbursements on or after July 1, 2006, the interest rate is fixed at 6.80%.	For loans disbursed prior to 7/1/06, the interest rate is an annual variable rate. The current in school rate is 4.70%. For loans with first disbursements on or after July 1, 2006, the interest rate is fixed at 6.80%.
Repayment Incentives	<ul style="list-style-type: none"> * Zero Origination Fees. * Zero payments for the last six months * 1.00% interest rate reduction for borrowers who make their first 36 consecutive monthly payments on time. * An additional 1.00% interest rate reduction for borrowers who make their first 48 consecutive monthly payments on time. * 0.25% interest rate reduction with Citibank E-Z Pay for borrowers who have their Stafford Loan payments automatically deducted from their bank accounts and receive their statements only electronically. * Life of loan servicing at Citibank. * Free Access Checking Account for all Pepperdine University Graduate School of Education and Psychology borrowers in school and in repayment. 	<ul style="list-style-type: none"> * Zero Origination Fees on loans guaranteed on or after May 1, 2006. * 3.00% cash back after the first 33 monthly on time payments. To qualify, prior to entering repayment, borrowers must sign up for Manage Your Loans™ to receive account information at a valid e-mail address. 	<ul style="list-style-type: none"> * Zero Origination Fees. * 2.00% interest rate reduction for borrowers who make their first 36 consecutive monthly payments on time and use our convenient electronic billing statement feature, this is effective for new loans guaranteed on or after April 1, 2006. * 0.25% interest rate reduction when you make automatic payments from a checking or savings account.

Private Loans

Loan Program	CitiAssist*	Education Finance Partners Alternative Loan	GradEXCEL Custom Loan	Wells Fargo Graduate Loan
Lender Name	Citibank™	Education Finance Partners	Nellie Mae	Wells Fargo
Customer Service Number	(800) 967-2400	(866) 308-1070	(800) 634-9308	(800) 658-3567
Interest Rate	Prime minus 0.50% to Prime + 4.00%	Starting at LBOR + 1.80%	Monthly Variable Prime Rate minus 0.50% Annual Variable Prime Rate + 2.5%	Prime + 0.00% to Prime + 3.50%
Disbursement Fees without Co-borrower	0.00%	Starting at 0.00%	5.00%	0.00%
Disbursement Fees with Co-borrower	0.00%	Starting at 0.00%	0.00%	0.00%
Repayment Fees without Co-borrower	0.00%	0.00%	0.00% - 2.00%	0.00%
Repayment Fees with Co-borrower	0.00%	0.00%	0.00% - 2.00%	0.00%
Co-borrower Release	48 months	24 months	24 months	Co-signer release option available after making the first 24 consecutive on time payments
Grace Period	6 months	6 months	6 months	6 months
Repayment Schedule	Up to 15 years	20 years	Up to 30 years based on loan balance	15 years
Interest Rate Reduction at Repayment	<ul style="list-style-type: none"> * 0.25% interest rate reduction for auto-debit. * 0.50% interest rate reduction for 48 consecutive on time payments. 	<ul style="list-style-type: none"> * 0.25% interest rate reduction for auto-debit. 	<ul style="list-style-type: none"> * 0.25% interest rate reduction for auto-debit. 	<ul style="list-style-type: none"> * Reduce your interest rate by 0.50% when you make automatic payments from a Wells Fargo checking or saving account. * 0.25% from a non-Wells Fargo account * 0.50% interest rate reduction after 48 consecutive on time payments.